



The Texas Homebuyer Program has partnered with the **McKinney Housing Finance Corporation** in certain eligible counties in Texas to offer **FREE GIFT** Funds to be used in conjunction with the TDHCA Down Payment Assistance Programs.

You've done the hard work to qualify for a home mortgage. Now find out if you qualify for extra FREE gift funds, only available through the TDHCA Texas Homebuyer Program.

Ready, Set, Home!



What can you do with Gift Funds?

Closing Costs

Apply funds towards closing costs and reduce your cash to close.

Down Payment

Apply funds towards a higher down payment that could lower your monthly mortgage costs.

[See if you qualify today!](#)

The funds are FREE and do not require repayment and can be used by combining with TDHCA Down Payment Assistance.

Do yourself a favor and ask your loan officer today about more details!

*Income and Purchase Price limits apply by county.

Home is closer than you think

welcomehome.tdhca.texas.gov



1-800-792-1119



txhomebuyer@tdhca.texas.gov



McKinney Housing
Finance Corporation

TDHCA AND MCKINNEY HFC PARTNERSHIP ADDITIONAL DOWN PAYMENT ASSISTANCE

TDHCA has partnered with the McKinney Housing Finance Corporation to make financing a first home more affordable to low to middle-income families. Any new or existing TDHCA DPA reservations in this McKinney designated city limit are eligible for \$5,000 additional down payment assistance (DPA).

Funds are available to the specific designated service area/jurisdiction of the McKinney Housing Finance Corporation.

The Additional DPA Gift Funds must be combined with the offerings available under the TDHCA My First Texas Home and Combo Loans, or the No DPA 1st lien option. Not eligible with My Choice.

Funds are on a first come first served basis and subject to funding availability. Income and Purchase price limits apply.

Funds are provided in the form of a gift - **no repayment required**. TDHCA's DPA will continue in the form of a deferred-repayable 2nd loan.

Funds are limited! Contact us today @ TxHomeBuyer@tdhca.texas.gov to learn how to qualify!

My First Texas Home		Non-Targeted Areas			Targeted Areas		
Eligible Area	Additional DPA Grant	Income Limit 1-2 Persons	Income Limit 3 or more persons	Purchase Price Limits	Income Limit 1-2 persons Targeted	Income Limit 3 or more persons Targeted	Purchase Price Limits Targeted
City of McKinney Texas Limits	\$5,000	\$117,300	\$134,895	\$585,006	\$140,760	\$164,220	\$715,007

*Income limits based on TDHCA Income Limits for Collin County, TX